



CALGRO M3

H O L D I N G S

CALGRO M3 HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2005/027663/06)
Share code: CGR ISIN: ZAE00010923

AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2014

Calgro M3, the housing developer of choice in select markets for all South Africans has released its results for the year ended 28 February 2014.

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- Combined revenue including joint ventures up 5.39%
 - Earnings per share up 15.8% (2014: 83.16 vs 2013: 71.84 cents)
 - Headline earnings up 15.8% (2014: 83.16 vs 2013: 71.84 cents)
 - Net asset value per share up 32.3% (2014: 340.72 vs 2013 257.56 cents)
 - Property valuations in excess of R1.3 billion, disclosed at cost of R550 million
 - Secured pipeline of over R17 billion

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS on 12 May 2014 and can be found on the company's website at www.calgrom3.com. Copies of the full announcement may also be requested at the company's office, at no charge, during office hours. In line with the company's dividend policy, Calgro M3 has not declared a dividend. Any investment decision should be based on the full announcement published on SENS and the 2014 Calgro M3 integrated annual report published on the website www.calgrom3.com.

By order of the board

BP Malherbe

CEO

9 May 2014

WJ Lategan

Financial Director

Directors: PF Radebe (Chairperson) *, BP Malherbe (Chief executive officer), WJ Lategan (Financial Director), FJ Steyn, DN Steyn, JB Gibbon*#, H Ntene*, R Patmore*#, ME Gama*#. (*Non-executive) (# Independent)

Registered office: Cedarwood House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston 2196.
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Transfer secretaries: Computershare Investor Services (Pty) Ltd
70 Marshall Street, Johannesburg 2001
(PO Box 61051, Marshalltown 2107)

Sponsor: Grindrod Bank Limited

Auditors: PricewaterhouseCoopers Inc.

www.calgrom3.com