25 October 2007

Unaudited results for the six months ended 31 August 2007

Financial highlights

- Revenue up 26% (11% organic) to $1.92 billion (2006 restated: $1.52 billion)
- Gross margin percentage improved to 12.9% (2006: restated: 12.6%)
- Underlying* EBITDA increased by 26% to $61.0 million (2006: $48.4 million)
- Underlying* earnings per share up 35% to 18.9 US cents (2006: 14.0 US cents)
- Headline earnings per share up 8% to 16.8 US cents (2006: 15.6 US cents)

Operational highlights

- Robust growth outside the US: 57% of Group revenue now derived from outside the US
- Major acquisitions transform Westcon's European business and improve the vendor mix
- Logicalis US restructured to improve profitability

Jens Montanana, Chief Executive of Datatec, commented:

"We have made good progress with our strategy to deliver long term, sustainable above average returns to shareholders by focusing on a combination of organic growth in the faster growing sectors of the ICT market, geographical expansion and through earnings enhancing acquisitions.

"As planned we completed a number of important acquisitions during the first half. These have not only significantly strengthened our competitive position in Europe but have also enhanced our product mix, operational leverage and geographical presence around the world."

* excluding goodwill impairment, amortisation of intangible fixed assets, profit or loss on sale of assets and businesses and unrealised foreign exchange movements on inter-company loans.

1. PROFILE AND GROUP STRUCTURE

Datatec Group ("Datatec" or the "Group", JSE and LSE: DTC) is an international ICT networking and related services business with operations in many of the world's leading economies. The Group's main lines of business comprise: the global distribution of advanced networking and communications convergence products ("Westcon"); ICT infrastructure solutions and network integration ("Logicalis"); and telecommunication strategy consulting ("Analysys Mason"). "Other Holdings" encompasses the Group's distribution and integration businesses in the Middle East and Africa as well as the Head Office.

2. STRATEGY

The Group's strategy is to deliver long-term, sustainable, above average returns to shareholders through the development of its three principal operating divisions. These divisions are run as focused standalone businesses to facilitate enhanced operational and financial performance and enable them to react faster to technology change.

The key elements of the Group's strategy are: continued focus on the higher value, faster growing sectors of the ICT market such as IP communications and convergence technologies; targeted geographical expansion particularly in emerging markets and developing countries in close proximity to existing operations; and investment in higher margin services activities such as managed services and consulting and by focussing on value-enhancing acquisitions.

The Group has successfully grown and diversified its global business so that its non US operations accounted for 57% of Datatec's total revenue in the first half. Asia-Pacific, Africa & Middle East and South America are growing faster than North America and now account for 15% of the Group's revenues. US and European operations are now more evenly balanced delivering 43% and 42% of the mix respectively.

3. OVERVIEW

Group trading during the first half of the financial year has been in line with the Board's expectations, with the exception of lower than expected profitability in Logicalis' US operations. Overall organic revenue growth was 11.4%, gross margins and profits have both improved, and underlying* earnings per share are up 35%.

Market conditions remain subdued in the US with as yet no apparent impact in demand in the rest of the world. Europe, Asia Pacific and in particular emerging markets continue to produce solid and predictable growth. The weakening US dollar has helped underpin the broad based global demand for technology products which are mostly priced in dollars. Lower growth conditions in the US have been offset by stronger growth in the rest of the world.

The Group continues to benefit from its enhanced scale and sector focus of providing communications for ICT to service providers, integrators and multinational corporate and business users around the world. Although the USA and Europe operations continue to account for a large proportion of the Group's revenues and profits, as planned, the higher growth emerging market operations are now contributing an ever increasing proportion of the Group's business.

During the period, the Group completed a number of acquisitions which have improved its geographical reach, vendor relationships, market position and product mix as well as enhanced its overall scale. In particular, Westcon completed two significant earnings enhancing acquisitions in Europe, NOXS and Crane, and Logicalis purchased the IT division of Carotek, Inc. in the USA.

Logicalis has also recently announced a record $150 million seven year contract with the Welsh Assembly Government to deliver and maintain a national broadband network.

4. FINANCIAL RESULTS

Group revenue increased by 26% (11.4% organic growth) to $1.92 billion (2006 restated: $1.52 billion), while gross margin increased from 12.6% to 12.9%. The 2006 revenue and margin percentages have been restated for the effect of the change in accounting for revenue recognition of vendor maintenance contracts implemented in the year ended February 2007.

Of the Group's $1.92 billion revenue in the period, 43% was generated from North America, 42% from Europe, 6% from Asia Pacific, 2% from South America and 7% from Middle East and Africa.

Underlying EBITDA increased by 26% to $61.0 million (2006: $48.4 million) in line with revenue growth. This figure excludes unrealised foreign exchange losses on inter-company loans of $0.5 million (2006: $3.5 million gain). EBITDA increased 16% to $60.5 million (2006: $52.0 million).

Amortisation of intangible fixed assets arising from acquisitions rose to $4.5 million (2006 $1.7 million) as a result of intangible assets arising on the acquisitions made over the past year.

Underlying operating profit, before the impact of unrealised foreign exchange gains/losses and amortisation of intangible fixed assets increased by 29% to $53.5 million (2006: $41.4 million). Operating profit increased by 12% to $48.5 million (2006: $43.3 million).

Underlying profit before tax increased by 24% to $45.5 million (2006: $36.6 million). The net interest charge in the period was $8.0 million (2006: $4.8 million) as a result of cash expenditure on acquisitions and higher interest rates. Profit before tax increased by 5% to $40.5 million (2006: $38.5 million).

The Group's effective tax rate decreased to 30.0% from 39.0% in the equivalent period last year and 30.5% for the year ended 28 February 2007, primarily due to the utilisation and recognition of previously unrecognised UK tax losses.

Underlying* earnings per share rose 35% to 18.9 US cents (2006: 14.0 US cents). Basic and Headline earnings per share increased by 8% to 16.8 US cents (2006: 15.6 cents). The Group issued 7.2 million new shares in May 2007 in connection with an institutional placing. The Group also issued 2.1 million shares to share option holders and 4.5 million shares were issued for acquisitions.

The Group's current cash distribution policy is not to make payments at the interim stage of the financial year but the Board expects to make a payment to shareholders after the year end results.

Working capital remained tightly controlled during the period with trade receivables increasing 19% since 28 February 2007, inventory increasing by 8% over the same period and trade payables increasing by 8% since 28 February 2007.

Cash generated from operations (after working capital changes) amounted to $2.7 million (2006 cash outflow: $10.6 million). The Group spent $153 million on acquisitions in the first half of the financial year and paid $17 million to shareholders as a capital distribution in July 2007. $35 million was received from an institutional placing in May 2007. The Group ended the half-year period with net debt of $35 million, including long-term and short-term debt (28 February 2007 net cash: $99 million).

5. DIVISIONAL REVIEWS

Westcon

Westcon accounted for 72% of the Group's revenues and 78% of EBITDA.

Westcon focuses on the distribution of networking, security and IP convergence products. It continued to perform well, with strong revenue and EBITDA growth in Europe and Asia Pacific and lower growth in the US. Across all regions Westcon has continued to gain market share by opening up new channels for complex vendor solutions in higher growth SMB/SME sectors and through providing outsourced logistics and procurement services to a growing number of global service providers and large scale integrators.

Westcon generated revenues of $1.39 billion, up by $256 million or 23% (2006 restated: $1.13 billion). Of this, acquisitions accounted for $123 million of the growth and existing businesses $133 million. The revenue growth was attributable to all three regions. As a result of the two European acquisitions, Europe now represents 45% of Westcon revenue compared to 40% for the comparable period in 2006.

The acquisitions also further balance the vendor mix, with Cisco now accounting for 57% of Westcon revenue compared to 61% for the comparable period in 2006. Westcon's other major vendors, Nortel and Avaya constituted 11% and 10% of total revenue respectively (2006: 13% and 9%) and there was strong growth in revenues from other vendors which accounted for the remaining 22% of revenue (2006: 17%).

Gross margin increased to 9.8% (2006 restated: 9.2%) contributing to a 32% increase in gross profit to $136.4 million (2006: $103.5 million). The gross margin increase was attributable primarily to Europe and Asia Pacific.

Operating expenses of $88.7 million (2006: $65.5 million) increased primarily due to higher headcount levels following the acquisitions. EBITDA margins were consistent at 3.4% resulting in an increase in EBITDA to $47.7 million (2006: $38.0 million). All regions saw an improvement in EBITDA.

Westcon completed two significant acquisitions in Europe during April and May respectively; NOXS Europe B.V, a leading European security distributor for approximately $69 million in cash, and Crane Telecommunications Group, a leading UK-based European value added distributor of voice, data and converged communications solutions for approximately $67 million in cash and shares. Net assets acquired with NOXS and Crane were $36 million and $25 million respectively and goodwill arising was $33 million and $42 million respectively. Westcon also acquired the assets of ReView Video LLC, a leading US distributor of audio, network, videoconferencing and voice over IP (VoIP) solutions, from ReView Video LLC for a cash consideration of $25 million in July 2007. Net assets acquired were $16 million and goodwill of $9 million arose on the acquisition.

The acquisitions are important steps in Datatec's strategic plans to leverage Westcon's financial strength and scale of operations, including both broadening and strengthening its vendor relationships. These businesses also bring new opportunities in convergence, security and mobility to both new and existing customers. These acquisitions are being successfully integrated into Westcon and are performing well.

Logicalis

Logicalis accounted for 20% of the Group's revenues and 13% of EBITDA.

Logicalis delivers IT services specialising in infrastructure solutions aimed at providing corporate organisations with complete computing and IP communications along with data centre managed services for their enterprise wide requirements. The market for these solutions continues to develop strongly as companies embrace the benefits of broadband services and increasing online transactions.

Within Logicalis, Europe and South America have performed strongly. However, as previously announced, growth in the US moderated in the first half and particularly during the second quarter, mainly as a result of lower than anticipated sales of IBM equipment. Consequently operating costs were too high in proportion to expected revenues. As a result, Logicalis reported lower first half EBITDA compared with last year.

Overall, revenue in Logicalis increased by 28% (9% organic) to $395.5 million (2006 restated: $308.4 million). This included $3.5 million arising from the acquisition of the IT division of Carotek, Inc. during the period. IBM sales comprised 39% of Logicalis' revenue, Cisco 26%, HP 24%, EMC 2% and other 9%. North America made up 50% of Logicalis' revenue, Europe 44% and South America 6%.

Gross margin for the year was 21.6% (2006 restated: 22.3%) with product margins slightly weaker, and EBITDA was $8.1 million (2006: $11.8 million) and operating profit was $3.3 million (2006: $8.6 million).

On 31 May 2007, Logicalis US acquired Carotek's Information Technology Division, based in Matthews, North Carolina for $7 million in cash and shares. Net assets of $4 million were acquired and $3 million of goodwill arose on acquisition.

Logicalis US has absorbed five acquisitions over the last three years and following the slower second quarter growth, the sales infrastructure proved to be too high. Management took prompt action to restructure the US operation which has resulted in a workforce reduction of approximately 12% with all costs of this action accounted for in the first half. Logicalis management is confident that the swift actions taken to restore the profitability in the US will result in an improved performance in EBITDA for the full year compared to the previous year.

Across the business, the Logicalis management has increased the focus on client-specific solutions that leverage the Logicalis portfolio. Each region has developed single solutions sales and consulting services units. This is already adding value to these solutions and further strengthening client relationships, with a significant number of major long term customer contracts recently secured. Most notable was the awarding of a $150m seven year contract with the Welsh Assembly Government for the provisioning and support of a new national broadband network.

Analysys Mason

Analysys Mason accounted for 2% of the Group's revenues and 5% of EBITDA.

Analysys Mason provides strategic and technical consulting to many of the industry's leading service providers, regulators and government bodies. Convergence in telecommunications, broadcasting, television and online media content is being fuelled by widespread deployment of faster broadband internet infrastructure. The Group is particularly well positioned to exploit demand for advisory and consulting services in this market around the world.

Analysys Mason has performed well, with a modest increase in revenues and improved gross margins. Analysys Mason revenues increased to $31.5 million (2006: $30.7 million) with over half of these revenues coming from non UK clients. Its revenues from developing economies, particularly Africa and the Middle East, now make up 32% of total revenue (2006: 20%) and the business continues to explore opportunities in these areas.

Gross margins in the division's consulting businesses have improved year on year and this has produced modest profit growth in this area. However, the division made significant investment in its research business during the period and this has depressed overall profitability in the first half of the financial year. EBITDA amounted to $3.0 million at a margin of 9.6% (2006: $3.2 million at 10.5%). Operating profit was $2.7 million (2006: $3.0 million).

Middle East & Africa

Datatec's Middle East and Africa operations made up 6% of the Group's revenue and 4% of EBITDA (excluding head office costs).

African Legend Indigo is Datatec's 55% owned South African operation formed in partnership with African Legend Technologies as part of South Africa's Black Economic Empowerment programme on 1 September 2006. This business generated revenue of $27.1 million in the period (2006: $2.7 million) and, as expected, incurred an EBITDA loss of $0.2 million (2006: loss of $0.2 million).

Westcon SA achieved revenues of $38.7 million (2006: $29.5 million). EBITDA was up 66% to $1.5 million (2006: $0.9 million). Westcon Africa Middle East with operations in Africa outside South Africa achieved revenues of $18.6 million and EBITDA of $0.3 million in its first reporting period as part of the Group.

Online Distribution, Datatec's leading value-added distributor for data networking products and services, covering the Middle East, Western Asia and North Africa, increased revenues by 29% to $26.7 million (2006: $20.7 million). EBITDA was $1.2 million (2006: $1.0 million). Comstor Middle East, a new business operating in the same geographical region, achieved revenues of $4.4 million in the period with an EBITDA loss of $0.3 million.

6. REPORTING

This report has been prepared in accordance with IAS 34 and in accordance with the Group's accounting policies which are consistent with the prior year and comply with International Financial Reporting Standards ("IFRS") of the International Accounting Standards Board, the JSE's Listings Requirements, the AIM Rules and the Companies Act of South Africa. It is not practical to establish either the revenue or profit after tax which the acquisitions referred to in this report would have contributed to the Group if they had been included for the entire financial period.

The report has not been audited.

7. DIRECTORATE

Mr John McCartney was appointed to the Board as an independent non-executive director with effect from 16 July 2007. Mr Colin Brayshaw retired from the Board on 6 August 2007.

8. SUBSEQUENT EVENTS

With effect from 1 September 2007, Westcon Africa Middle East acquired a 51% interest in the Sparnoon-Dynatech Group, an established African ICT distributor.

On 1 October 2007, the Group's Logicalis subsidiary acquired the 20% shareholding in its South American businesses which it did not already own. Logicalis also acquired a further 50% of Intact Integrated Services GmbH, its IT services operation in Germany on 1 October 2007 to take its holding in that business to 75%. As part of the consideration for these two transactions, 0.6 million Datatec shares were issued.

On 2 October 2007 Westcon Group, Inc. acquired the assets of Cernet of America, Inc. and its related Mexican company, Cernet Tecnologia en Telecomunicaciones, S.A. de C.V.

9. CURRENT TRADING AND PROSPECTS

Datatec has continued to see strong demand for ICT products and services in all of its major markets despite the US economy being subdued. The growth trend established by the Group during the last few years remains encouraging, as do the fundamentals of its addressable markets around the world. The weaker dollar has provided support for investment in technology solutions globally which are mainly denominated in the US currency.

Westcon is expected to continue to show good growth in the second half of the year, driven organically and from the recent acquisitions which are being successfully integrated. Logicalis has taken the necessary actions to improve the EBITDA contribution of its US operations and should see good improvement in the second half of the financial year. Analysys Mason expects to see an increase in both revenues and profitability in the second half of the financial year.

Current trading remains satisfactory and in line with the Board's expectations for a stronger second half in comparison with the first half of the year.

On behalf of the Board:

L Boyd *Chairman*
J P Montanana *Chief Executive Officer*
D B Pfaff *Group Finance Director*

25 October 2007

CONDENSED GROUP INCOME STATEMENT

US$ 000's	Unaudited six months to 31 Aug 07	Restated Unaudited six months to 31 Aug 06	Audited year ended 28-Feb-07
Revenue	**1,921,704**	1,520,270	3,167,772
Continuing operations	**1,776,978**	1,497,293	3,075,344
Acquisitions	**144,726**	22,977	92,428
Cost of sales	**(1,673,876)**	(1,329,377)	(2,752,601)
Gross margin	**247,828**	190,893	415,171
Operating costs	**(186,842)**	(142,444)	(302,129)
Unrealised foreign exchange (losses) / gains	**(536)**	3,537	6,314
Operating profit before finance costs, depreciation and amortisation ("EBITDA")	**60,450**	51,986	119,356
Depreciation	**(7,470)**	(7,051)	(13,676)
Amortisation related to intangible assets	**(4,460)**	(1,676)	(5,396)
Operating profit before goodwill adjustment	**48,520**	43,259	100,284
Goodwill adjustment	**-**	-	(1,142)
Operating profit	**48,520**	43,259	99,142
Interest received	**5,311**	6,071	9,641
Financing costs	**(13,360)**	(10,833)	(19,295)
Loss on disposal of investments	**0**	0	(55)
Profit before taxation	**40,471**	38,497	89,433
Taxation	**(12,122)**	(15,014)	(27,305)
Profit for the period from continuing operations	**28,349**	23,483	62,128
Profit for the period from discontinued operations	**-**	34	24
Profit for the period	**28,349**	23,517	62,152
Attributable to:			
Minority interests	**905**	659	2,103
Equity holders of the parent	**27,444**	22,858	60,049
	28,349	23,517	62,152
Number of shares (millions)			
Issued	**169**	147	155
Weighted average	**163**	147	150
Diluted weighted average	**166**	150	153
Earnings per share (US cents)			
Basic EPS	**16.8**	15.6	40.0
Diluted basic EPS	**16.5**	15.2	39.2

SALIENT FINANCIAL FEATURES

Headline earnings	**27,368**	22,936	61,226
Headline earnings per share (US cents)			
Headline	**16.8**	15.6	40.8
Diluted headline	**16.5**	15.2	40.0
Underlying earnings	**30,857**	20,473	58,860
Underlying earnings per share (US cents)			
Underlying	**18.9**	14.0	39.2
Diluted Underlying	**18.6**	13.6	38.5
Net asset value per share (US cents)	**362.2**	322.4	346.9
Cash generation / (utilisation) per share (US cents)	**1.6**	(7.2)	12.9

KEY RATIOS

Gross margin %	**12.9**	12.6	13.1
EBITDA on ongoing operations %	**3.1**	3.4	3.8
Effective tax rate %	**30.0**	39.0	30.5
Exchange Rates			
Average Rand / US$ exchange rate	7.1:1	6.7:1	7.0:1
Closing Rand / US$ exchange rate	7.2:1	7.1:1	7.2:1

CONDENSED GROUP BALANCE SHEET

US$ 000's	**Unaudited 31 Aug 07**	Unaudited 31 Aug 06	Audited 28-Feb-07
ASSETS			
Non-current assets	**372,582**	211,660	242,096
Property, plant and equipment	**28,506**	22,019	22,307
Capitalised development expenditure	**13,951**	11,229	14,068
Goodwill	**251,111**	140,536	162,586
Other intangible assets	**56,406**	14,732	20,720
Investments	**2,865**	0	0
Deferred tax assets	**19,743**	23,144	22,415
Current assets	**1,290,099**	1,041,837	1,149,138
Inventories	**290,359**	225,337	268,944
Receivables	**784,335**	575,367	656,587
Cash and cash equivalents	**215,405**	241,133	223,607
Total assets	**1,662,681**	1,253,497	1,391,234
EQUITY AND LIABILITIES			
Ordinary shareholders' funds	**612,359**	474,112	537,744
Minorities' interest	**16,104**	13,978	14,852
Total equity	**628,463**	488,090	552,596
Long-term liabilities	**59,537**	45,171	50,176
Deferred tax liabilities	**7,064**	10,122	13,232
Current liabilities	**967,617**	710,114	775,230
Payables and provisions	**758,792**	577,698	674,095
Amounts owing to vendors	**3,294**	3,884	4,044
Taxation	**12,712**	10,718	14,876
Bank overdrafts	**192,819**	117,814	82,215
Total equity and liabilities	**1,662,681**	1,253,497	1,391,234
Capital expenditure incurred in current period	**7,477**	6,641	10,633
Capital commitments at end of period	**4,651**	2,107	11,878
Lease commitments at end of period	**112,644**	104,753	108,039
Payable within one year	**21,614**	13,624	17,871
Payable after one year	**91,030**	91,129	90,168

CONDENSED GROUP CASH FLOW STATEMENT

US$ 000's	Unaudited six months to 31 Aug 07	Unaudited six months to 31 Aug 06	Audited year ended 28 Feb 07
EBITDA	**60,450**	51,986	119,356
(Profit) / loss on disposal of property, plant and equipment	**(106)**	112	6
Non-cash items	**658**	20	2,629
Cash generated before working capital changes	**61,002**	52,118	121,991
Working capital changes	**(58,257)**	(62,712)	(101,924)
Decrease / (increase) in inventories	**7,954**	(7,614)	(58,984)
Increase in receivables	**(2,034)**	(62,927)	(121,289)
(Decrease) / increase in payables	**(64,177)**	7,829	78,349
Cash generated from / (utilised in) operations	**2,745**	(10,594)	20,067
Net finance costs paid	**(8,049)**	(4,762)	(9,654)
Taxation paid	**(16,580)**	(7,671)	(14,039)
Net cash outflow from operating activities	**(21,884)**	(23,027)	(3,626)
Net cash outflow from investing activities	**(160,915)**	(28,275)	(60,303)
Net cash outflow from disposal of operations and investments	**-**	-	(31)
Net cash inflow from financing activities	**76,124**	4,024	31,485
Capital distribution to shareholders	**(16,775)**	(6,185)	(6,589)
Decrease in cash and cash equivalents	**(123,450)**	(53,463)	(39,064)
Translation difference on opening cash position	**4,645**	4,531	8,205
Cash and cash equivalents at beginning of period	**141,392**	172,251	172,251
Cash and cash equivalents at end of period (*)	**22,587**	123,319	141,392

(*) Comprises cash resources, net of bank overdrafts and trade finance advances.

SEGMENTAL ANALYSIS

US$ 000's	Unaudited six months to 31 Aug 07	Restated Unaudited six months to 31 Aug 06	Audited year ended 28 Feb 07
Revenue			
Westcon	**1,385,224**	1,129,045	2,271,557
Logicalis	**395,505**	308,376	693,113
Analysys Mason	**31,451**	30,699	61,352
Other Holdings	**109,524**	52,150	141,750
Revenue from ongoing operations	**1,921,704**	1,520,270	3,167,772
EBITDA			
Westcon	**47,660**	37,951	82,671
Logicalis	**8,117**	11,842	26,795
Analysys Mason	**3,027**	3,227	6,202
Other Holdings	**1,646**	(1,034)	3,688
EBITDA from ongoing operations	**60,450**	51,986	119,356

Operating profit before goodwill adjustment

Westcon	**41,207**	32,923	72,504
Logicalis	**3,284**	8,550	18,783
Analysys Mason	**2,719**	3,050	5,752
Other Holdings	**1,310**	(1,264)	3,245
Operating profit from ongoing operations	**48,520**	43,259	100,284

Total assets

Westcon	**1,133,779**	864,257	873,966
Logicalis	**343,990**	294,147	343,189
Analysys Mason	**51,809**	54,324	42,518
Other Holdings	**133,103**	40,769	131,561
	1,662,681	1,253,497	1,391,234

DETERMINATION OF HEADLINE EARNINGS

Equity holders of the parent per the income statement	**27,444**	22,858	60,049
Headline earnings adjustments:	**(106)**	78	1,179
Goodwill adjustment	**-**	-	1,142
(Profit) / loss on disposal of plant and equipment	**(106)**	112	6
(Profit) / loss on disposal and closure of discontinued operations	**-**	(34)	31
Tax effect	**32**	-	(2)
Minorities' interest	**(2)**	-	-
Headline earnings	**27,368**	22,936	61,226

DETERMINATION OF UNDERLYING EARNINGS

Headline earnings	**27,368**	22,936	61,226
Underlying earnings adjustments:	**4,996**	(1,861)	(918)
Unrealised foreign exchange losses / (gains)	**536**	(3,537)	(6,314)
Amortisation of intangible assets	**4,460**	1,676	5,396
Tax effect	**(1,502)**	(560)	(1,607)
Minorities' interest	**(5)**	(42)	159
Underlying earnings	**30,857**	20,473	58,860

CONDENSED STATEMENT OF CHANGES IN TOTAL EQUITY

Balance at beginning of period	**552,596**	461,351	461,351
Translation of foreign subsidiaries	(551)	(8,533)	(4,290)
Translation difference on equity loans	1,481	7,825	8,758
Prior year adjustment	1,132	-	-
Recognised directly in equity	**2,062**	(708)	4,468
Attributable profit for period	27,444	22,858	60,049
Total income recognised for the period	**29,506**	22,150	64,517
Shares issued	61,225	8,303	26,830
Capital distribution to shareholders	(16,775)	(6,185)	(6,589)
Share-based payments	659	998	1,375
Acquisitions / disposals	-	-	2,765
Minority interests	**1,252**	1,473	2,347
Balance at end of period	**628,463**	488,090	552,596