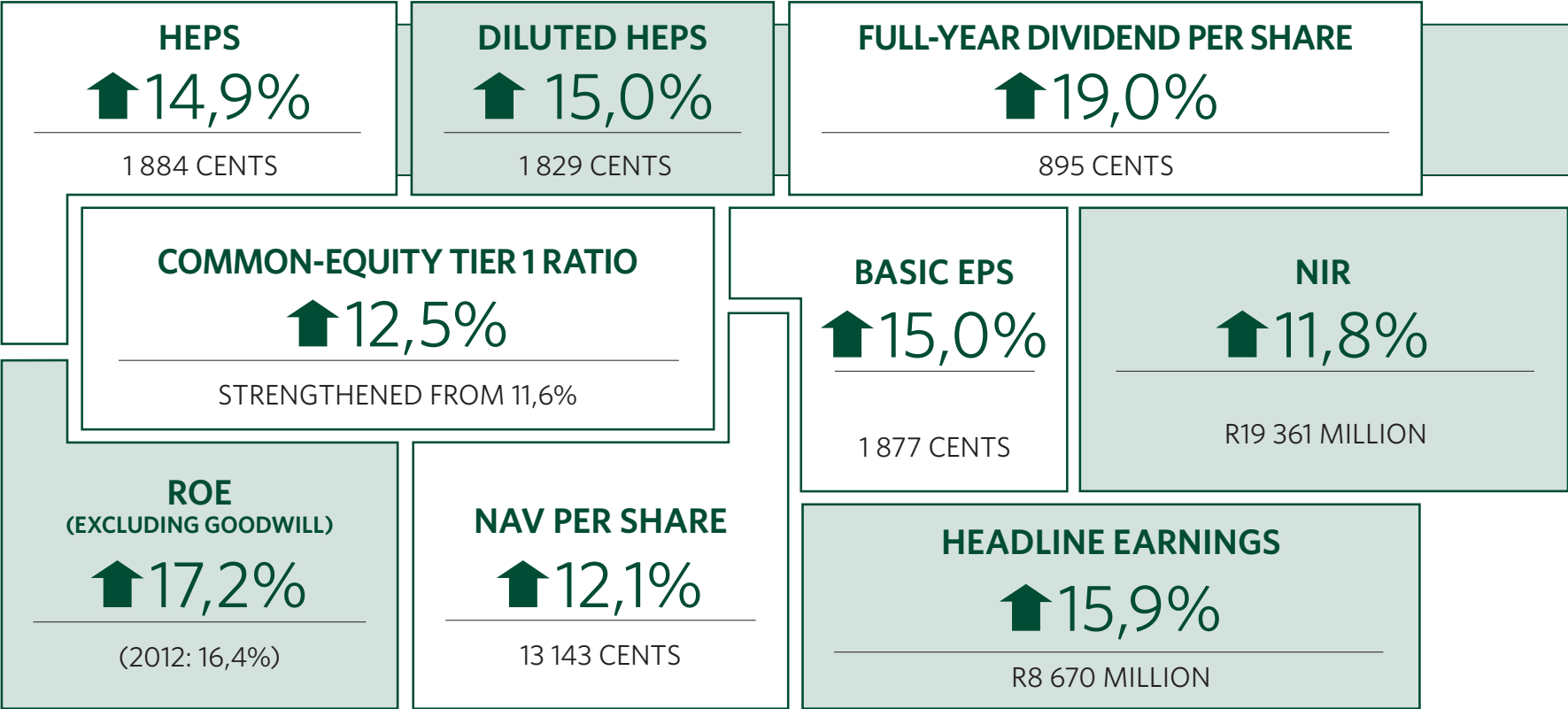


NEDBANK GROUP LIMITED

FINANCIAL RESULTS

for the year ended 31 December 2013



A STRONG PERFORMANCE IN UNCERTAIN TIMES

Nedbank's growing franchise, together with the progress made in our strategic focus areas, has enabled the group once again to meet its target for growth in diluted headline earnings per share. In a challenging environment the group delivered a strong performance across a broad front, which resulted in improvements in both return on assets and return on equity.

Globally, capital flows have shifted in favour of developed markets, and conditions in emerging markets, including SA, are more volatile. Our historic focus on growing our transactional banking franchise, selective advances growth and prudent impairment methodologies, combined with our positive exposure to increased endowment, should position Nedbank favourably in an environment of rising interest rates.

Given the uncertain economic environment, forecast risk has increased. For the year ahead we are currently expecting organic growth in diluted headline earnings per share to be greater than the growth in nominal gross domestic product.

Mike Brown

Chief Executive

24 February 2014

AN ATTRACTIVE GROWTH STRATEGY

